

## Index Coop

Rank	707
Price	\$14.52
24h Volume	\$250,824
Market Capitalization	\$31,764,451
Circulating Supply	2,187,634
Total Supply	10,000,000
All Time High	\$67.08

### Overview

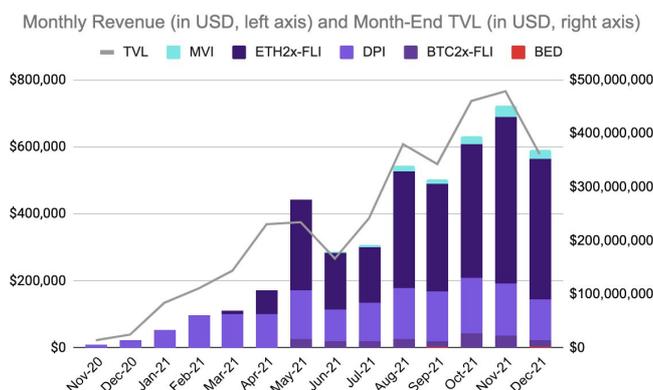
Index Coop's performance during the month of December reflected the broader market. Revenue was down 14.5% MoM, total unit supply was up 3.32% and \$ETH was down 20.4% over the period.

The net loss for December was \$612.5k, up from \$176.7k in November. This largely was a result of contributor rewards being paid out before the festive break, with rewards totaling \$904.1k compared to \$439.1k the prior month. Going forward, contributor rewards will be distributed during the same billing period. *(Paid between 25th and last day of the month)*

Total unit supply for all products increased 62,995 units MoM. ETH2x-FLI saw a +4.88% MoM increase in circulating supply. BED, BTC2x-FLI and DATA all saw positive MoM increase in circulating supply, with DATA performing strongly +19.6% from a low base.

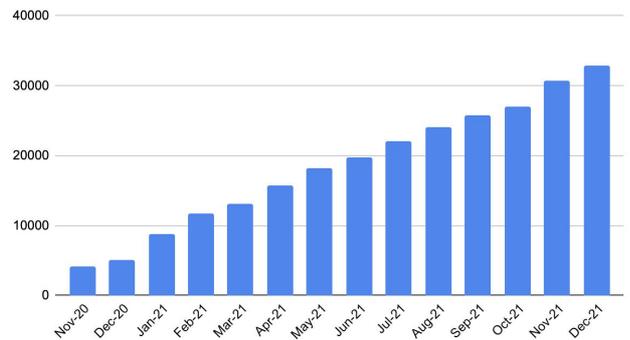
Streaming fee income was once again dominated by ETH2x-FLI, generating \$421.0k in fees and \$142.8M or 39.4% of the TVL during December. This accounts for 71.4% of our total revenue. DPI accounted for 20.3% of the streaming fee, down 1.2% MoM.

Net dollar inflow (N\$F), this represents net dollar spend invested into Index's products, the 28 day moving average was -\$682.3K on the 30th November and was \$44.8K on the 31st December 2021. This represents a significant capital net inflow to Index Coop's products.



Figures quoted are based on [www.coingecko.com](https://www.coingecko.com) closing prices on the 31st December 2021. [Discord](#) | [Twitter](#) | [Reddit](#) | [LinkedIn](#) | [Instagram](#) | [Website](#) | [Community Handbook](#)

Total Wallets Exposure Across All Products



### Products

ETH2x-FLI and DPI both continue to be stand out contributors, amounting to 90.25% of the revenue in November and 91.71% in December. The metaverse theme, expressed through MVI, was down from 4.85% to 4.19% in December.

### Treasury Portfolio Value

Portfolio value as of Dec 31, 2021 totals \$43.35m

Token	Units	Price	Value (\$000s)	% of Total
<b>INDEX</b>	22,137.99	14.529	31,037.29	71.59%
<b>USDC</b>	9,418,863.16	1.00	9,418.86	21.73%
<b>ETH2x-FLI</b>	4,176.511	153.16	639.66	1.48%
<b>DPI</b>	2,734.15	284.37	777.51	1.79%
<b>BTC2x-FLI</b>	1,728.71	39.701	68.64	0.16%
<b>MVI</b>	788.57	220.22	173.66	0.40%
<b>BED</b>	18.52	142.72	2.64	0.01%
<b>ETH/WETH</b>	157.32	3,686.40	579.93	1.34%
<b>WBTC</b>	0.16	46,346.94	7.45	0.02%
<b>BED:WETH</b>	0	0	247.19	0.57%
<b>a-bb-USD</b>	398.89	1.002	399.89	0.92%
<b>Total</b>			43,352.72	100%

### Developments within the month

After previously publishing about a [buyback and reinvest proposal](#) on the governance forum, Index Coop is now actively exploring an entire tokenomics revamp. More details to follow on this in due course.

In summary, December was another solid performing month. Revenue was down during challenging market conditions, however unit supply for Index Coop products was strong. Operational expenses continue to be the most significant influence on overall profitability. With a packed product roadmap, Index Coop will be launching many more products, GMI being the first as wagmi.