

Index Coop

Rank	830
Price	\$8.78
24h Volume	\$280,164
Market Capitalization	\$25,203,966
Circulating Supply	\$15,749,599
Total Supply	10,000,000
All Time High	\$67.08

Overview

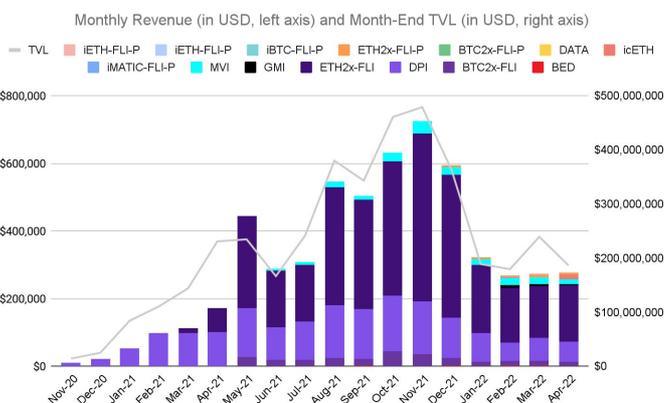
Revenue for Index Coop continued its upward trajectory in April at \$277.6k, a 1% increase MoM. The ETH price was up 20% over the same period. INDEX price is up 11% over the last two months, however after a dramatic price increase between February and March the price dropped 42% between March and April.

The gross profit for April was \$7k higher than March. Net loss saw a significant drop decreasing by \$60k to \$447.3k, this was due to a reduction in spend on ads & sponsorships. There were once again no liquidity mining or impression mining costs.

Total unit supply for all products increased slightly by 34K units MoM. icETH has seen strong market adoption since it's launch last month reaching 6.7k in unit supply. DPI, BTC2x-FLI and DATA all followed the same trend increasing in unit supply by 8.3%, 2.5% and 1.3% respectively. ETH2x-FLI saw a slight decrease once again after reaching a high of 1M in February. MATIC2x-FLI-P saw the biggest increase of all products of 32% since March.

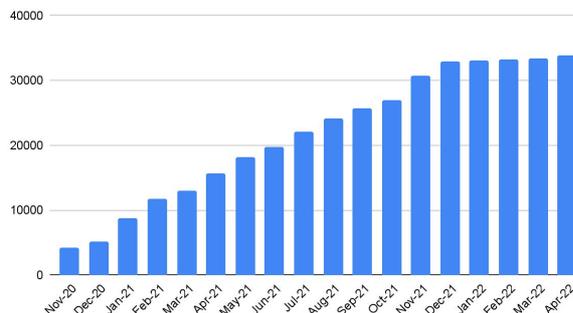
Streaming fee revenue was once again dominated by ETH2x-FLI and DPI, generating \$165k and \$61k in fees or 81% of total revenue during April, however TVL decreased by 31.8% and 29.4% since March. icETH's revenue for its first month totaled \$12.7k with TVL already at ~\$19M.

Net dollar inflow (N\$F), this represents net dollar spend invested into Index's products. The weekly average in April was \$5.68M showing a positive change from -\$1.2M in March, largely driven by the increase in unit supply of MATIC2x-FLI-P and icETH.



Figures quoted are based on www.coingecko.com closing prices on the 30th April 2022. [Discord](#) | [Twitter](#) | [Reddit](#) | [LinkedIn](#) | [Instagram](#) | [Website](#) | [Community Handbook](#)

Total Wallets Exposure Across All Products



Products

icETH has been one of Index Coop's most successful launches, with the product hitting nearly 19M in TVL in just one month and being the fourth highest in terms of revenue. icETH was our flagship yield bearing product, we are exploring other product ideas to launch given the market demand for yield products.

Treasury Portfolio Value

Portfolio value as of April 30th, 2022 totals ~ \$44M.

Token	Units	Price	Value	% of Total
bb-a-USD-gauge	4,398,859	1.01	4,442,790	10%
AAVE	35	143.75	5,031	~1%
icETH	3	2752.17	8,304	~1%
G-UNI-icETH-WE				
TH	9,876	41.10	405,554	~1%
DPI	770	138.9	106,900	~1%
ETH	13	2738.17	34,712	~1%
iBTC-FLI-P	893	105.72	94,414	~1%
ETH2x-FLI-P	144	26.82	3,851	~1%
fG-UNI-FEI-USD				
C-8	15,459	100.14	1,548,237	3%
fG-UNI-FEI-DAI-				
8	554,446,760	15.18	1,148,277	2%
Index	4,095,638	8.56	35,070,484	79%
MVI	305	93.30	28,382	~1%
USDC	1,324,439	0.99	1,321,738	2%
WETH	25	2734.58	68,702	~1%
Total			44,000,000	

Developments within the month

April saw Index Coop launch the first ever NFT index JPG. This brings Index Coop to 7 new product launches since the start of 2022. icETH showed strong performance in it's first month highlighting the demand for yield products, watch this space! Operational expenses continue to be the most significant influence on overall profitability. It totaled to more than twice the monthly revenue earned by the Coop. We continue to tackle the expense side of the equation, with spend showing a general downward trend.